



Your Business Presence in Spain

Relocation and asset protection by company formation

The right solution for clever international entrepreneurs and investors





WE CONNECT AND MANAGE
BUSINESSES, IDEAS AND
PEOPLE BETWEEN
SPAIN AND THE WORLD

... make ideas happen!

CHALLENGE FUTURE

Businesses and entrepreneurs in some regions of the world are facing big challenges. Local and global politics, as well as other developments require action and entrepreneurial creativity. Europe is an important trading partner for international corporations and the perfect platform for your business. De Micco & Friends has developed solutions for non-EU companies from around the globe that will safeguard their future and open up new markets: Their very own business presence in Spain.

Your business presence in Spain

The concept: You incorporate a Spanish company and use this business presence for global, unlimited business opportunities. De Micco & Friends will take care of the incorporation process and the administrative side at minimal cost. Taking advantage of the virtual office services means that you will not need office space or personnel and will be able to operate your Spanish company from anywhere in the world.

Very few European states offer flexibility in terms of allowing non-EU companies to settle in their territories. Various direct and indirect restrictions limit shareholder structures and payment transactions.

Spain is a notable exception. As one of the fastest growing European economies with high political and economic stability, Spain welcomes the formation of foreign businesses from around the globe. Spain not only permits **100% business ownership** by non-EU nationals, it also allows **foreign management and control** of these companies.



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Your current country of residence is of no importance! Our clients hail from e.g. Arabic nations like Iran, Iraq, Afghanistan, Syria, Libya, Egypt, Saudi Arabia... many African countries, China, Russia, Ukraine and from almost all Asian countries. As our client, you will have a European company and 100% control as shareholder, bank accounts, credit cards and payment systems for sending and receiving international payment transactions.

Secure your future today with the freedom and independence guaranteed by a business presence in Spain.

Business Presence in Spain

for international entrepreneurs and investors

BENEFITS OF A PRESENCE IN SPAIN

Spain is considered one of the safest and most stable business locations in the world. The standard and quality of life are second to none. The nation's infrastructure matches highest international standards. All major European multinationals are represented in Spain with subsidiaries and branch offices, as well as product and service distribution channels.

- Unlimited global trade
- Free trade with non-EU companies based on European free trade agreements
- Unlimited global payment transactions
- Immigration programmes for non-EU citizens (Golden Visa)
- Huge internal market for consumer goods and industrial goods of all kinds
- Trade surplus due to global exports
- Numerous trade agreements with many countries outside the EU, incl. Latin America, the US, Canada, China...
- Tax relief for SMEs
- Leading tourism destination
- Double taxation treaties with various countries...

YOUR PRESENCE IN SPAIN



100 % ownership and directorship for foreign individuals



Operative company bank account, debit- credit cards, payment systems to send and receive payments worldwide



No limitations in worldwide trading and services



Foreign Non-EU shareholders can apply for visa and residency after company formation

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Our clients open up world market opportunities for their businesses with their presence in Spain! Some clients furthermore use this platform to legally relocate their assets or parts thereof to a safe and stable business location. De Micco & Friends will support your efforts with tailor-made solutions.

You will receive the infrastructure you need to support your future business ventures.



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THE ADVANTAGES OF HAVING A SPANISH COMPANY

Spain supports the incorporation of new businesses. Incorporation costs in comparison with those in other European countries are significantly lower. The charter capital for a limited liability company is currently only EUR 3,000.

The formation of a new company will take between 4-6 weeks. Alternatively, De Micco & Friends can offer pre-founded shelf companies to take over, which will be operational within 24 hours.

100% of shareholders and management can be non-EU citizens.

Spanish corporations are subjects of the European Union and its regulations and therefore enjoy an impeccable reputation around the world.

In comparison with other European countries, Spain offers a tax system that is favourable for entrepreneurs.

As an international law office with subsidiaries in various countries, we are very familiar with European and local legal and economic systems. The European and international experts at De Micco & Friends can therefore not only offer sound help and advice about company formation in Spain, but also an optimal legal and fiscal structure for international entrepreneurs.

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PAYMENT SYSTEMS

Payment systems are a very important topic for many of our clients, i.e. receiving payments via credit or debit card. Owning a Spanish company will make all relevant providers and technologies available to you.

- Payment via a POS (Point of Sale) anywhere in the world
- Credit card payments by way of customer data capture over the phone
- Online payment (via your website or online shop)
- Direct debit payments from your customer's account
- Receipt of cash payments

We will set up the payment systems of your choice, once your Spanish company is incorporated or your take-over of our shelf company is complete.



Modern payment systems allow the sending and receiving of payments worldwide. All that is needed is a mobile phone with GPS capability. Alternatively, your customers' credit card information can be captured manually (orders over the phone) or via your website. Transaction fees vary from provider to provider and are generally between 0.5 and 2.5% per transaction.

De Micco & Friends has special agreements with a number of providers, which allows us to secure the best possible terms for our clients.



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SHELF COMPANIES

The incorporation of a new company takes between 15 and 30 days. Alternatively, you can purchase one of our pre-founded companies if you need a Spanish company for immediate use. These are all **100% unencumbered companies**, which were drafted exclusively by our law office. We have a selection of shelf companies available at all times. We will be happy to provide you with information about current availabilities.

The purchase of the company shares is done in front of a notary. Should you be unable to appear at the notary office in person, then the transfer of ownership, just like the incorporation of a new company, can be done with a power of attorney.

Incorporation and domicile of the companies

Due to the procedural speed and minimum of red tape, all our new companies are incorporated in Palma de Mallorca. While the incorporation process, culminating in the company registration, can take up to 3 months in other cities like Madrid or Barcelona, a new Spanish company can be registered on the Balearic Islands in max. 6 weeks.

The final address of the company can be changed at any time.

READY-TO-USE COMPANY Purchase in 24 hrs.

PURCHASE FOR A FIX FEE



**Change of ownership,
1 to X shareholders**



**Change of directors, min.
one director**



**Change of company
business, name of company
(if necessary)**

ALL CHANGES POSSIBLE BY PoA

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STRUCTURING

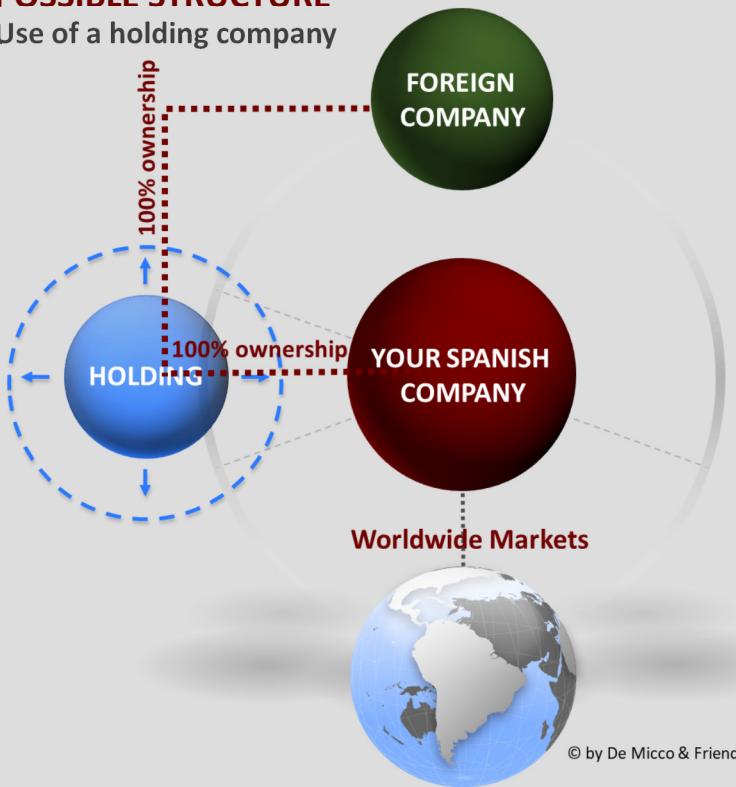
Depending on your business objective, there are various options for the structuring of your business presence in Europe. In addition to fiscal aspects, strategic factors may also play an important role:

- Shareholder anonymity
- Safeguarding of rights, licenses and patents
- Inheritance issues
- Tax optimisation
- Risk distribution
- Credibility of an offshore location
- Payment transfer options...

Each case is different! De Micco & Friends will develop a customised, legally certain and optimised structure for you.

POSSIBLE STRUCTURE

Use of a holding company



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OFFSHORE - IN SOME CASES A „DEAD END“

Some consultants generally recommend offshore structures, e.g. in the British Virgin Islands, Panama, Cyprus, Liechtenstein or other locations. These countries do indeed offer tax advantages and anonymity. Offshore structures on their own can, however, lead to a dead end! They are not suitable for an operative business, as e.g. a payment transfer from one of these locations is almost impossible due the lack of acceptance in regulated countries. offshore companies are often not accepted as trading partners because of the lack of legal certainty.

That is why a company structure should always be designed with fiscal as well as operative aspects in mind.

YOUR OFFICE IN SPAIN IN 24 HOURS

De Micco & Friends incorporates and administers companies all over Spain. We offer virtual office services for non-EU entrepreneurs and investors, who don't want to invest heavily at the start. A virtual office includes everything from a physical business address to a Spanish general manager to get your business off the ground without having to rent premises or hire personnel. You get a complete business package for your Spanish subsidiary with a fiscally and legally optimised structure, a physical address and comprehensive business administration.

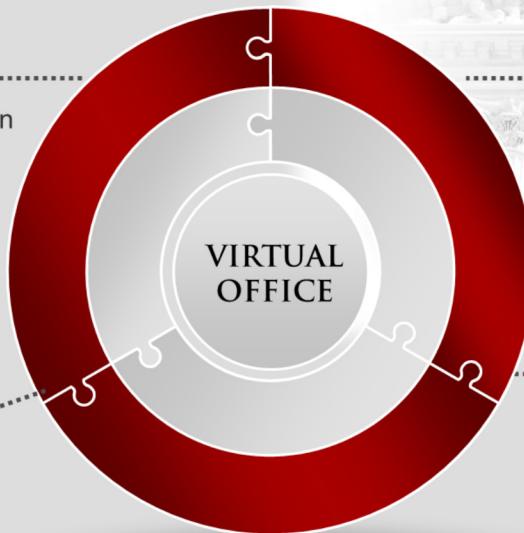
VIRTUAL OFFICE SERVICES

Administration

- Physical address in Spain
- Representation at authorities
- Company bank account
- Mail-forwarding
- Option: Spanish general manager



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DE MICCO & FRIENDS
LAWYERS & AUDITORS

Finance/Accounting

- Spanish tax number
- Accounting, balancing
- Payrolls
- International payments

Business Consulting

- Immigration to Spain, Visa
- Legal support
- Tax advise
- Mergers & Acquisitions
- Property purchase
- Business finance...

ADVANTAGES OF A VIRTUAL OFFICE

A De Micco & Friends virtual office allows you to take up business operations in the shortest time possible, without initial investment into personnel or premises. The following services can be contracted as part of a package or individually.

- Incorporation or purchase of an existing registered company (anywhere in Spain): Spanish SL, SA, holding, foundation...
- Alternatively: Purchase of one of our shelf companies (operational within 24 hours)
- Company registration with a physical address
- Spanish bank account, credit/debit cards, online banking
- Business administration
- Provision of a general manager, representation on PoA basis
- Bookkeeping, payment transactions, tax declarations, quarterly reports, results
- Tax consulting and accounting/balancing of accounts/audit
- Mail forwarding, phone service
- Provision of conference rooms for meetings



De Micco & Friends head office, Palma de Mallorca

De Micco & Friends is represented across Spain in branch offices and with over 500 associated lawyers and tax consultants.

Virtual office services are offered in all metropolitan areas like Palma de Mallorca, Madrid, Barcelona, Marbella or Valencia.

RESIDENCY AND GOLDEN VISA FOR NON-EU CITIZENS

Spain offers non-EU entrepreneurs and investors a good business environment and the opportunity of obtaining residency – and with it freedom of movement. Small business owners have the option of applying for an “Entrepreneur Residency”. Non-EU citizens, who invest a minimum of EUR 500,000 in Spanish property receive the “Golden Visa”, which entails freedom of movement and unlimited stay in all member states of the Schengen Agreement. De Micco & Friends files more than 100 successful Golden Visa applications per year, making us the foremost law firm in that area.



GOLDEN VISA SPAIN

- For entrepreneurs with active Spanish registered companies
- Property purchases of EUR 500,000 or more
- Endowment funds, participations, bonds of EUR 1 million or more
- Wealth Visa: bank balance of EUR 70,000 and permanent income of min. EUR 2,800

As an entrepreneur or property investor, you will be granted residency in Spain or a GOLDEN VISA for freedom of movement and anytime travel.®

The immigration experts at De Micco & Friends will take care of all red tape and paperwork for you and your family.



ASSET PROTECTION FOR WEALTHY INDIVIDUALS

The political climate in many regions of the world can be a worry for wealthy private individuals and prompt them to seek options to protect their assets by way of asset restructuring and international asset relocation. This may not always involve leaving the country or a complete relocation. Some of our clients seek to diversify their asset locations in order to minimize risk and maximize security. In particularly high-risk situations, our clients not only look for added security, but for ways to prevent a complete loss of their assets. De Micco & Friends can offer vital assistance.

The concept

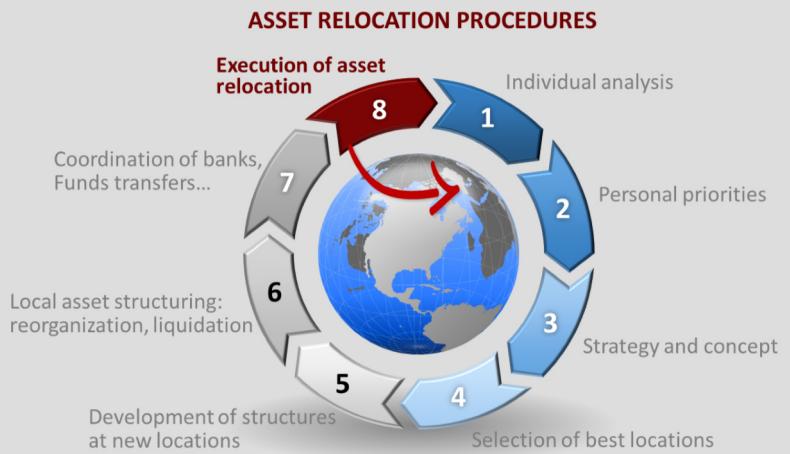
De Micco & Friends offers more than just customised and creative concepts for asset transfers. We actively implement all agreed measures.

In contrast with traditional financial consultants like banks, asset managers or family offices, which mostly deal with the optimisation of asset growth and fiscal optimisation, De Micco & Friends **assists clients in difficult personal situations. In urgent cases, we will represent and visit our clients in crisis areas and war zones.**

The main objective is to **relocate assets and funds from unsafe or destabilised regions and life situations to safe and stable locations**. Fiscal concerns also play a major part here, but clear priorities are safety, as well as investment and asset protection.

With more than 20 years of experience in the structuring and implementation of international asset and funds relocation, De Micco & Friends can guarantee an optimal and legally safe concept for any situation.

We safeguard the funds and assets of individuals, families and companies. De Micco & Friends creates the underlying concept and structure for the implementation of any kind of asset relocation worldwide.



ASSET PROTECTION BY WAY OF LOCATION DIVERSIFICATION

De Micco & Friends offers more than customised and creative concepts for asset transfers. We actively implement all agreed measures. You will receive a comprehensive concept and its implementation. Individual asset transfer volumes of our clients can be anywhere between 500,000 and over 1 billion Euro.

De Micco & Friends safeguards and transfers funds and assets worldwide - FROM any location TO any location. As our client, you will receive a practicable, legally safe and fiscally optimised concept and its implementation.

Concept creation

- What needs to be secured
- Procedures for portfolio liquidation
- What can realistically be secured
- What are your personal priorities
- Inheritance, succession arrangements...
- Plans for the business, family and future life
- Tax issues regarding the current and future location

Strategy and structuring

- Definition of the current structure
- Specification of assets to be secured
- Possible new locations
- Asset mobility at the new location
- Rights transfer
- Funds transfer
- Compliance, legal and tax system
- Immigration, Global Residency visa



Practical implementation

Each project requires a customised concept creation and implementation. In some cases, a high level of entrepreneurial creativity is needed in addition to legal, fiscal and concept creation competence. That is our particular strength.

- Development of a structure at selected locations with residences, company formations, holdings, foundations (onshore and offshore)
- Coordination of banks and other financial institutions
- Preparation (Due Diligence), coordination und implementation of payment transfers
- Procurement, exploration, assessment, verification, notarisation and provision of documents
- Opening of bank accounts, stock portfolios, credit card accounts
- Research, negotiation, purchase, sale, leasing of properties, stocks & bonds, facilities
- Negotiation, purchase, sale of companies or participations
- Mergers of existing companies with businesses at new, safe locations
- Coordination and implementation of asset liquidations in the country of origin (sale of properties, facilities, shareholdings)
- Coordination of external service providers like local financial auditors, assessors or financial service providers

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SERVICES	EU citizens	Non-EU citizens
Fixed fees for private individuals		
NIE application (without immigration service)	100.00	100.00
Immigration service for individuals	500.00	1,200.00
Each additional family member (over the age of 6 years)	200.00	400.00
Fixed fees for companies and self-employed individuals		
Immigration for self-employed individuals, incl. registration With all relevant government bodies, accounting setup...	600.00	1,400.00
Each additional family member (over the age of 6 years)	200.00	400.00
Company formation Spanish SL	1,500.00	3,900.00
Company formation Spanish SA	5,500	7,500
Pre-registered shelf companies (SL, limited) incl. Bank account, tax number, physical address, general manager and full paid share capital (3,000 Euro) for immediate operation	from 4.900.00	from 4,900.00
Pre-registered shelf companies (SA, corporation) incl. Bank account, tax number, physical address, general manager and full paid share capital (60,000 Euro) for immediate operation	from 19.000.00	from 19.000.00
Virtual Office, miscellaneous services after relocation/company registration		
General Manager, Administrator (attorney) or representation by PoA (annually)		3,000,00
Virtual Office, physical address, call and mail forwarding, administration... (annually)		2,000,00
Monthly bookkeeping for self-employed individuals (autonomo)		from 80.00
Monthly accounting for businesses SL, SA		from 150.00
Quarterly returns, tax, social insurance, EU revenues...		300.00
Annual report including profit and loss report and financial statements		1,200.00

* All fees are charged in Euro, prices stated are excl. VAT - translations and postage for documents are not included.

DE MICCO & FRIENDS SPAIN

De Micco & Friends is represented by lawyers and tax advisors in all metropolitan areas of Spain. The head office is located in Palma de Mallorca. Our network of over 500 lawyers and tax advisors ensures top-level local and international legal and tax consultancy services and excellent terms for all clients of De Micco & Friends.

Your business in Spain

De Micco & Friends offers entrepreneurs and companies interested in developing a business presence in Spain a full service package that includes the selection of its legal form, the incorporation and company registration, as well as tax consultancy services and company administration. **International attorneys and tax advisors** will offer advice and accompany you in all incorporation procedures. Our experts remain at your disposal for all issues regarding your company after incorporation as well:

- Bookkeeping
- Payroll accounting, human resource management
- International tax consultancy
- Tax declarations
- Immigration, VISA
- Office services
- Staff acquisition
- Legal advice
- Property transactions (purchase, rent, lease)
- Asset structuring for private individuals and families (family office)...

Business lawyers

At De Micco & Friends, you will be looked after by economists, legal and tax experts with business know-how. As our client, you can expect sound advice in tactical and strategic issues.

Our reputation as business lawyers and our international activities have helped create excellent contacts and partnerships with financial institutions, investors, government offices, diplomatic institutions and governments. Our clients utilise and appreciate these qualities.

We are looking forward to hearing from you!

DE MICCO & FRIENDS

LAWYERS & AUDITORS

WWW.LAWYERS-AUDITORS.COM

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